

Fair payment charter

Our commitment to Fair Payment charter

- Ensure correct full payment of supply chain as and when payment is due
- No deliberate delay or unreasonably holding payment
- Ensure payments to supply chain are made not more than 60 calendar days
- Ensure retention arrangements with supply chain are not onerous
- Ensure “pay less” notices are issued no later than 7 days prior to the final date of payment
- Ensure contract variations are agreed within a reasonable time and paid following work completion
- Ensure all payments are electronic
- Ensure a transparent, honest, and collaborative approach to dispute resolution

Monitoring our commitment to Fair Payment Charter

- Quarterly review – system / processes / Workflow fitness for purpose
- Monthly review – comparison of KPIs against performance
- Weekly – Aged TB review